

UNION ELECTRIC COMPANY

Reconciliation of Purchased Gas Adjustment Clause
for the Twelve Months Ended December 31, 2002
Reflecting Company Proposed Adjustments

<u>Line</u>		<u>COMMODITY</u>	<u>DEMAND</u>	<u>TPC</u>	<u>CGC Adjustments</u>	<u>Total</u>
1	Unamortized Balance as of 12/31/2001 Per 2001 Reconciliation	\$ 459,107	\$ -	\$ -		\$ 459,107
2	Factor A Adjustments Amortized to Schedule 1 at 12/31/01	532,130	(94,824)	231		437,537
3	Factor O Collected/(Refunded) During 2002	-	-	-	-	-
4	Balance to be Collected/(Refunded) During 2002 from prior periods (sum of lines 1 - 3)	<u>991,237</u>	<u>(94,824)</u>	<u>231</u>	<u>-</u>	<u>896,644</u>
5						
6	2002 Gas Costs	7,420,971	2,222,781	-	195	9,643,947
7	2002 PGA Revenues	(8,487,352)	(2,235,696)	(229)		(10,723,277)
8	Pipeline Surcharges/(Refunds)	-	(1,642)	-		(1,642)
9	Other Adjustments (Rounding)	1	-	-		1
	Interest	<u>7,242</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,242</u>
10	2002 Under/(Over) Recovery (sum of lines 5 - 9)	<u>(1,059,138)</u>	<u>(14,557)</u>	<u>(229)</u>	<u>195</u>	<u>(1,073,729)</u>
11	Under/(Over) Recovery balance at 12/31/01 (line 4 + line 10)	(67,901)	(109,381)	2	195	(177,085)
12	Factor A Adjustments Amortized to Schedule 1 at 12/31/02	(67,901)	(109,381)	2		(177,085)
13	Unamortized Balance at 12/31/02	-	-	-		-
14	Requested Factor O (line 11 - line 12 - line 13)	-	-	-	195	195